



General Assembly

January Session, 2005

Proposed Bill No. 5624

LCO No. 2337

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. O'ROURKE, 32nd Dist.

REP. PANARONI, 102nd Dist.

REP. ORANGE, 48th Dist.

REP. GENTILE, 104th Dist.

AN ACT CONCERNING THE MUNICIPAL PORTION OF THE REAL ESTATE CONVEYANCE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subdivision (2) of subsection (a) of section 12-494 of the general
- 2 statutes be amended to eliminate the provision that terminates the
- 3 increased municipal portion of the real estate conveyance tax on July 1,
- 4 2005.

Statement of Purpose:

To maintain the municipal portion of the real estate conveyance tax at one-fourth of one per cent by deleting the sunset provision that would end that higher rate on July 1, 2005.